

Date: 13th April 2022

Initial Unaudited Financial Results for the 3 month period ended 31 March 2022

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 3 month period ended 31 March 2022, and a comparison with the same period of the preceding financial year.

	3 month 2022 RO'000s Unaudited	3 month 2021 RO'000s Unaudited	Percentage change
Revenues	12,014	13,835	(13.2)%
Direct costs	(11,484)	(13,592)	15.5%
Gross profit	530	243	118.3%
Other income	27	-	-
General and administrative expenses	(227)	(231)	1.8%
Profit before interest and tax	330	12	2734.2%
Finance costs (net)	(1,762)	(1,964)	10.3%
Profit (loss) before tax	(1,432)	(1,952)	26.6%
Tax expense	(532)	(492)	(8.2)%
Net profit (loss) for the period	(1,964)	(2,444)	19.6%

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.



Preetam Saraf
Company Secretary

